

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Draft Agenda for May Investment Committee Meeting

ITEM NUMBER: 16

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: April 4, 2001

INFORMATION: X

PRESENTER(S): Christopher Ailman

Attachment 1 is the draft agenda for the Investment Committee meeting to be held on May 2, 2001.

**PROPOSED
TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE
WEDNESDAY, MAY 2, 2001
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
FIRST FLOOR, BOARD ROOM
7667 FOLSOM BOULEVARD
SACRAMENTO, CA 95826**

TIME: Upon adjournment of the Subcommittee on Corporate Governance,
but not before 9:30 a.m.

**A G E N D A
OPEN SESSION**

Action Items

- | | <u>Presenter</u> | <u>Subject</u> |
|-----|---------------------|--|
| 1. | Chairperson | Call to Order and Roll Call |
| 2. | Chairperson | Announcements |
| 3. | Chairperson | Approval of Minutes of the April 4, 2001
Investment Committee, Open Session |
| 4. | Philip Angelides | Report of the Subcommittee on Corporate Governance |
| 5. | Ed Derman | Legislation |
| | | <u>Information Item*</u> |
| 6. | Christopher Ailman | General – Investment Education Program |
| 7. | Michelle Cunningham | Fixed Income – Update on Securities Lending Program |
| 8. | Real Desrochers | Private Equity – Implementation Plan for New and Next
Generation Managers |
| 9. | Steven Tong | Internal Equity – Report on Cash Equitization Program |
| 10. | Elleen Okada | External Equity – Report on Implementation of U.S.
and Non-U.S. Active Managers |
| 11. | Elleen Okada | General - Budget Report Update |
| 12. | Mike DiRe | Real Estate – Report on Urban Housing Investment Plan |
| 13. | Richard Rose | Credit Enhancement Program - Activity Status Report |

Agenda Continued

Agenda Continued

- | | | |
|-----|--------------------|--|
| 14. | Mike DiRe | Real Estate - Activity Status Report |
| 15. | Real Desrochers | Alternative Investments - Activity Status Report |
| 16. | Christopher Ailman | Report of the Chief Investment Officer |
| 17. | Christopher Ailman | Draft Agenda for the June Investment Committee Meeting |
| 18. | Chairperson | Opportunity for Statements from the Public |

ADJOURNMENT

CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(8), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

CLOSED SESSION

- | | <u>Presenter</u> | <u>Action Items</u>
<u>Subject</u> |
|-----|---------------------------------------|---|
| 19. | Chairperson | Approval of Minutes of April 4, 2001 Investment Committee Meeting, Closed Session |
| 20. | Philip Angelides | Report of the Subcommittee on Corporate Governance |
| 21. | Pathway Capital Mgmt.,
Doug Le Bon | <u>Information Item*</u>
Alternative Investments – Pipeline Report |
| 22. | Real Desrochers | Alternative Investment - Activity Status Report |
| 23. | Mike DiRe | Real Estate - Activity Status Report |
| 24. | Christopher Ailman | Report of the Chief Investment Officer |

ADJOURNMENT

* Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.